

Responses to questions received during Jubilee!'s January 22, 2023 Semi-annual meeting

Question	Response
<p>What about a Federal grant to fund being able to remain in place? Or purchasing land to build a circular/octagon structure?</p>	<p>The US Supreme Court has said that faith-based organizations may not use direct government support to support "inherently religious" activities. Basically, it means we cannot use any part of a direct Federal grant to fund religious worship, instruction, or proselytization. Beyond that, there is considerable effort involved in researching and applying for applicable grant funding from private institutions and we are not pursuing that avenue at this time. Anyone who wants to investigate any such opportunities and bring them forward to the Board is welcome to do so.</p>
<p>Who or how will all our stuff in the building be moved, shared or donated?</p>	<p>Since the move time frame is not yet established, there are no concrete plans as of yet. Starting immediately, the Board is requesting volunteers for a Move Task Force and at the least we can start by inventorying what is in the building at this time. Depending on the new location space, we will move or store some of our gear. What is not needed will be disposed of via donating useful items to other nonprofits, and offering Jubilants the opportunity to take memorabilia. Any items of sufficient value will be offered for sale.</p>
<p>When is the auction? Does the current listing price of \$5.2 million include the downstairs?</p>	<p>We are on the schedule for TenX's 3/20/23 auction. The \$5.2M figure did include the downstairs, which was also listed separately. However the listing on MLS was removed leading up to the auction. Click here for a slide presentation from Beverly-Hanks outlining actions taken to reflect market fluctuations and level of interest since the initial listing in August.</p>

<p>Wondering if Howard and Don being founders will receive any compensation from the sale.</p>	<p>There are various avenues being considered to recognize and honor the role that Howard played in the life of Jubilee!; Don has explicitly requested no further recognition. Direct compensation is not an option as they are no longer employees of Jubilee!.</p>
<p>If money \$\$ is low, how about being brave. Let's ask Amy Steinburg back. Then money would not be a problem any more \$\$\$</p>	<p>There is no data to support the belief that having Amy as the worship leader led to a higher level of giving. In fact donations via the Sunday collection plate were 30% lower during the last 3 months of her tenure and some Jubilants canceled their pledges in that time frame. Having a "full house" for Celebrations does not automatically generate financial support. Because of the impact of Covid immediately after Amy's departure, there's no way to really evaluate this.</p>
<p>What happens when we die? [Response interprets this as "when Jubilee!! ceases to function as a faith community."]</p>	<p>According to Article VII of the Bylaws (posted on the website), upon the dissolution of Jubilee! (meaning we cease to exist as an entity), any remaining funds are to be distributed by the Board to the type of nonprofit organizations currently supported by Jubilee! via the Outreach program (Hunger Fund). However we are not 'dead' and don't plan to be so anytime soon. We're just moving.</p>
<p>Where are we moving to if we only have 100 days? Leasing space from another church?</p>	<p>There is a group actively investigating other places to hold Jubilee! celebrations and they will be reporting periodically. There are several locations under consideration. Stay tuned.</p>
<p>What are all the other reasons (beyond \$) that the building is being sold?</p>	<p>Besides the fact that the current attendance/level of giving is not sufficient to support the monthly cost of staying at 46 Wall Street, there are several expensive upgrades to the building that are needed in the near future, costing approximately \$500,000. Potential advantages to a new location include parking, access to outdoor (green) space, opportunities for a 'new start' and collaboration with other like-minded organizations.</p>
<p>What is current cash flow?</p>	<p>Currently Jubilee! is experiencing a Net Operating Loss (negative cash flow) of about \$6,000/mo. Funds from the</p>

	checking account are being used to cover the shortfall and there are additional funds in an investment account that can be used beyond that.
Can we have some ritualized acknowledgement of board members both when they are elected and when their time is over? I feel disconnected from this process.	That has been done in the past and we will have some such acknowledgement as part of the Annual Meeting in June, 2023, when there will be a new slate of Board Members. There has been a higher than usual amount of change in the Board makeup over the last couple of years and we hope for more stability moving forward.
I am in favor of working with Ten-X. Being in limbo is a difficult state for the community. I'm ready to move on to a new space, especially since Laura is temporary (sadly)	There is forward movement in finding a new space and calling a new minister. Onward!