



**WELCOME TO JUBILEE!'S  
SEMI-ANNUAL COMMUNITY MEETING**

*A Call for Community & Communication*

# Our Vision & Mission



## **OUR VISION**

Jubilee! envisions an equitable, sustainable world where all life thrives and is renewed in sacred love, compassion and joy.

## **OUR MISSION**

As a compassionate and inclusive spiritual community, Jubilee! celebrates the divine mystery in all of creation and calls each of us toward a heart-centered, compassionate, equitable and sustainable way of living and being.

# Electing a New Board Member



## Barry Brandt

- Jubilant for over 20 years
- Previous member of Spiritual Journey Team, Jubilee! Singers, Room At The Inn
- Current member of Welcome Team
- Skills include communication, building maintenance, understanding architectural structure/systems, real estate investment, active listening

# Meet the Jubilee! Board



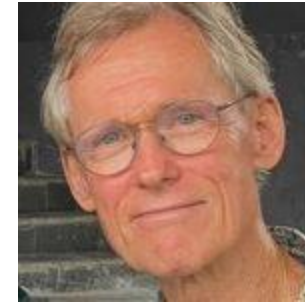
Tim Moran,  
Chair



Wiley Garrett,  
Vice Chair



Gretchen Henn,  
Treasurer



Michael Smith,  
Secretary



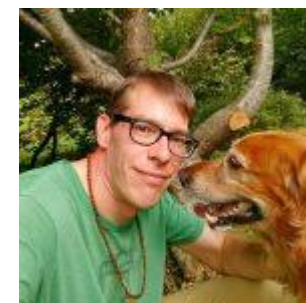
Diane DeWitt



Louise Slater



Paul Muller



John David Short



Jeff Peisner

# Current Liquid Assets



- Bank of America: \$34,288 as of 1/15/23
- Wells Fargo: \$98,543 as of 1/15/23
- **Current liquid assets: \$132,831**

*Anticipating receipt of \$21,000 Employee Retention Tax Credit  
at some point in 2023*

# 1Q2023 Transitional Budget



Income: \$14,000/mo

Expenses:

Sunday Celebration \$6,100

Administrative Staff Salaries \$7,000

Staff Expenses (Payroll, parking, etc) \$1,100

Facilities \$6,150

Administrative \$1,615

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Expenses \$22,000/mo

Deferred salaries -\$ 3,000

Net Income (\$5,000)/mo

As of December, 2022

Cumulative Deferred salaries = \$11,040

Deferred Outreach = \$9,000

# 46 Wall St. Building Sale Update



# January – June 2022



- Expenses were exceeding income by an average of \$16,400/month
- We had \$125,000 in investment accounts and \$30,000 in checking
- Nonetheless, Jubilee! could not continue to sustain these losses



# July 2022



- Board of Directors voted to sell our building
- Building Sale Committee was formed
- 3 commercial realtors were interviewed; Beverly-Hanks was chosen

# August 2022



- Comparable sales reviewed, and listing price of \$5.9 million was determined
- Significant nationwide marketing efforts by Beverly-Hanks
- Several interested investors toured the building, but no offers
- Interest rates continued to increase, uncertain financial environment

# October, November, December 2022



- Listing price lowered to \$5.2 million
- Interest generated, but no offers
- December holiday lull—very little commercial real estate activity

# January 2023



- An investor expressed interest at the listed price
- However the investor required up to a year before closing
- Because of our cash flow situation, we could not agree to those terms

# Going Forward



- We are exploring an agreement with Ten-X, an online commercial real estate exchange
- With Ten-X we would enter our property into an auction at a reserve price on which we would agree
- We could move from listing to close in under 100 days

# Questions



- See me and members of our Finance Committee at the close of this meeting
- Email your questions to me at [administrator@jubileecommunity.org](mailto:administrator@jubileecommunity.org)
- Attend a presentation on February 12 by our Beverly-Hanks realtors immediately following the Sunday Celebration

# Transformation Circle Purpose & Process



## **Purpose:**

- Listen, inspire, engage & serve as catalyst for co-creating the new Jubilee!

## **Process:**

- Partner with board, staff & teams to engage Jubilants
- Continue to gather information, share findings & take action
- Collaborate on events to energize, excite & reaffirm Jubilee!'s values
- Encourage growth & development of teams & small groups that support Jubilee!'s evolution

# What YOU Told Us So Far





# Some Next Steps

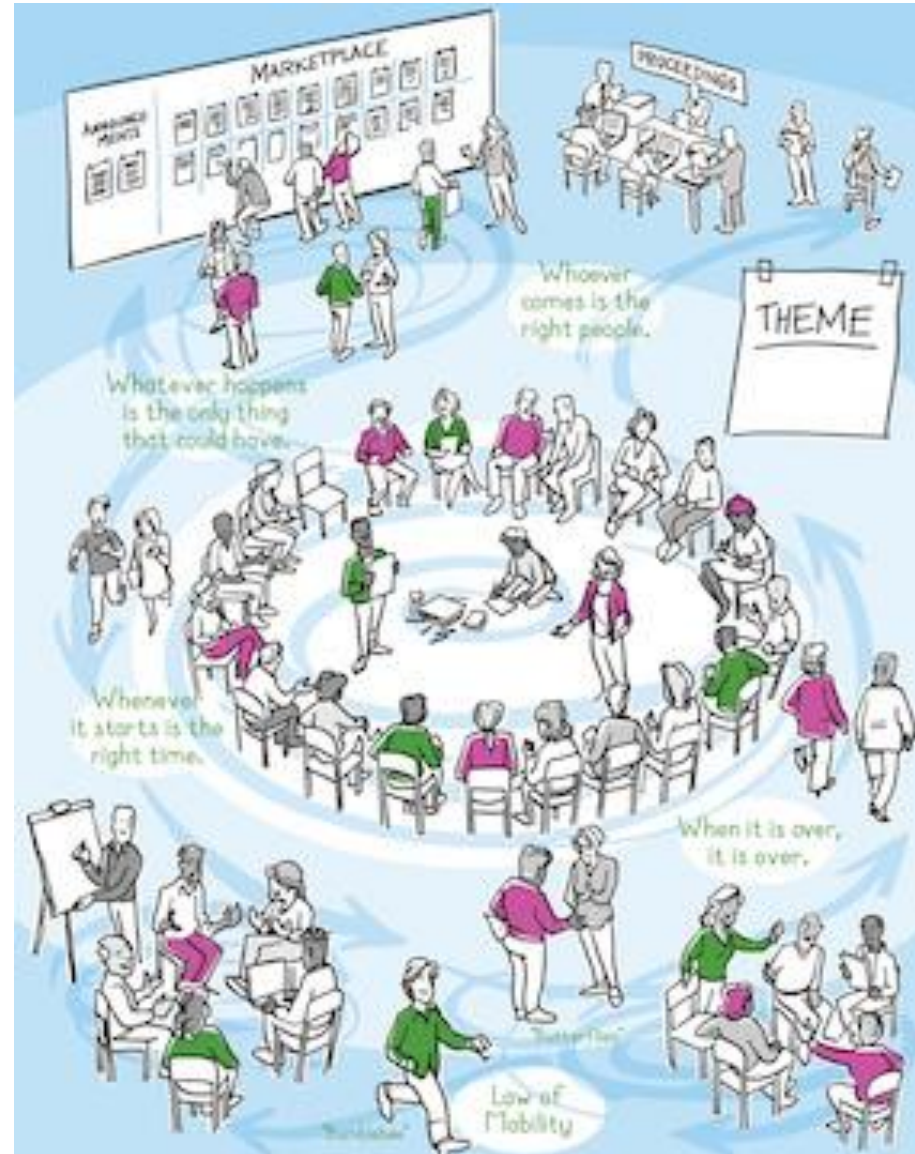


- Week night events at potential new locations to gather community feedback
  - First up: Rainbow School Auditorium
- Create Transformation Circle-driven content in newsletter & website
- Encourage the formation of a Ministerial Search Team
- Hold an Open Space event in a few weeks

# Open Space

When should we hold our Open Space meeting?

Saturday?  
or  
Sunday?





**THANK YOU!**

# Teams Are the Heart of Jubilee!



Earth Team

Jubilee! Singers

Prayer Chain

Outreach

Care & Compassion

Service Team

Spiritual Journey

Welcome

Hospitality

Membership

Social Justice

Book Group

Arts